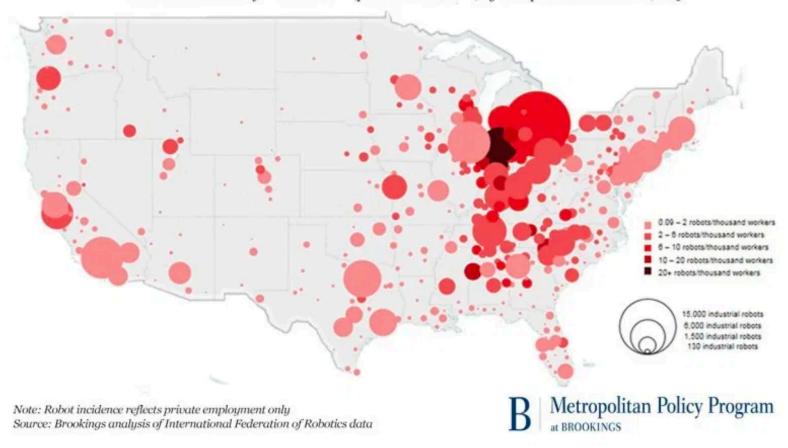


### **Ohio is Changing**

### Where the robots are

Number and incidence of industrial robots (per thousand workers) by metropolitan statistical area, 2015



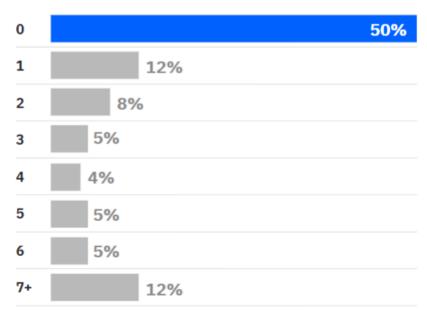
Toledo ranks #1 in the U.S. for industrial robots per capita, with nine robots per thousand workers

# The workforce needs to change with it

More than 120 million workers in the world's 12 largest economies may need to be retrained/reskilled in the next 3 years as a result of intelligent/AI-enabled automation.

Half of the executives surveyed say their organizations are not pursuing any skills development strategies today

Number of skills development strategies organizations are pursuing today



Source: 2019 Open Standards Talent Development Benchmark Study. IBM Institute for Business Value Performance Data and Benchmarking. **330,000** more jobs in Ohio today than in 2008 – but there are **190,000** fewer people in the workforce.

It is estimated that by 2028 the mismatch between jobs and talent will be up to **650,000** open positions.

## Ohio TechCred

### What is TechCred?

No matter what industry you work in, technology is having an impact on the future of your business and the nature of your work.

TechCred helps Ohioans learn new skills and helps employers build a stronger workforce with the skills needed in a technology-infused economy.

TechCred reimburses employers up to \$2000 per credential when employees earn tech-focused credentials.





### How do businesses get started?



Identify skills needs and employees



Enroll employees in the program



Partner with a credential provider



Upload proof of credential completion



Apply for TechCred pre-approval



Receive reimbursement



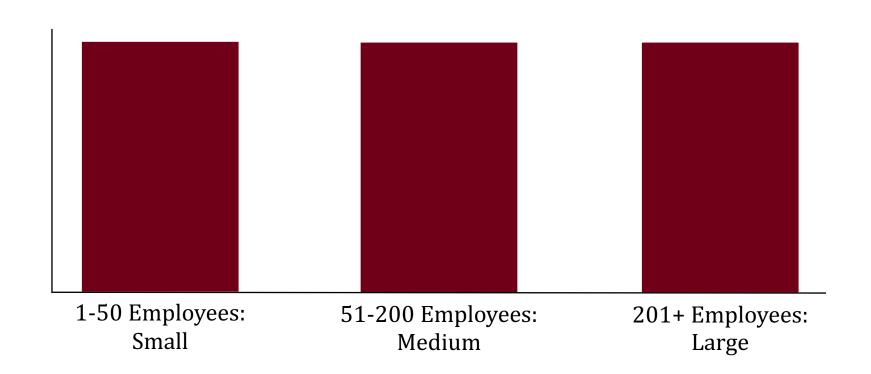
### **After 2 Application Periods:**

- 444 unique Ohio employers awarded for a total of \$4,258,541.40
- 3,187 credentials will be funded, allowing over 3,000 Ohioans will be upskilled through round 2.



### **Employer Size Classification**

Businesses of all sizes have the same opportunity to receive funding through TechCred. Each size category receives an equal amount.





### What is a credential?

Credential

Certificate

Certification



### What makes a credential eligible?

- Industry-recognized
- Technology-focused
- Short-term



### Adding credentials to the approved list:

TechCred is designed to be responsive to the dynamic workforce needs of employers. When filling out the TechCred application, employers will choose "Credential Not Listed" and be prompted to provide:

- Name of Credential
- Identification of the Credential as a Certificate or Certification
- Link to Credential Website or Uploaded Syllabus/Brochure
- 1. Evidence that it is short-term
- 2. Evidence the Competencies/Skills Taught or Measured in the Credential are Technology-Focused
- 3. Evidence the Credential has Value Beyond the Submitting Employer and is not Exclusive to one Organization



### **Award Amounts:**

- \$2000 per credential
- ONE credential per employee, each funding round
- \$30,000 per employer, EACH funding round

### **TechCred Timeline:**

- When TechCred is awarded, employees have 18 months to enroll in and complete the approved training.
- After the credential is earned, employers have 6 weeks to submit documentation of credential completion.



### **Reimbursement Process:**

To initiate reimbursement, employers will utilize the online portal found at **TechCred.Ohio.Gov**. Employers will be required to submit the following:

- Proof of credential completion
- Proof of payment
- Invoices for costs incurred
- Documentation of employee's wage after completing the credential

# What is the Industry Sector Partnership Grant program?

The grant program helps fund collaboration between local businesses, education and training providers, and community organizations.

Industry Sector Partnerships design and implement workforce strategies for specific sectors and individual regions.



### **Funding Eligibility**

An Industry Sector Partnership must:

- Include multiple private-sector employers focused on common workforce goals
- Be led by the business community
- Have a regional and/or industry-specific focus:
  - Focus on a single industry sector or set of industry sectors with shared workforce challenges

and/or

Concentrate within a single region or laborshed

### **Required Partnership Members**

Each group must include **two or more private-sector employers** and at least two of the following:

- A city, local, or exempted village school district, community school,
  STEM school, or joint vocational school district
- A state institution of higher education
- An Ohio Technical Center
- An independent college or university
- An Educational Service Center
- An OhioMeansJobs Center
- A nonprofit organization specializing in workforce training
- An economic development organization

### **Spark Grant:**

Provides "seed funding" for emerging partnerships to fund startup activities

Minimum Award: \$50,000

Maximum Award: \$100,000

Each awarded applicant will receive 50% of the total award immediately. The remaining 50% of the award will be available at a two to one match for funds raised:

\$2 of grant awarded for every \$1 raised

### **Accelerant Grant:**

Invigorates the work being done by existing partnerships.

Minimum Award: \$50,000

Maximum Award: \$250,000

**All funds** are awarded to the applicant as a two to one match for funds raised:

• \$2 of grant awarded for every \$1 raised

### **Fundable Activities:**

**Each partnership must be business-led and locally driven.** Examples of activities Grant funding can be used towards include:

- Development of curriculum or educational resources
- Planning, developing, and executing convenings focused on workforce issues
- Outreach to increase awareness and interest in careers in the focus industry
- Supporting attraction and development of educators and instructors

### **Eligible Matching Funds:**

Matching funds must be provided by an organization outside of the lead applicant. They can include:

- Cash funds raised
- Equipment costs including computers, training equipment, and other items directly related to partnership operations
- Facility costs including rent, utilities, and other costs incurred directly related to partnership operation